



**VICTORY FUND HOLDINGS**

As of November 30, 2023

**Victory Money Market Fund**

Weighted Average Maturity: 27 Days

Weighted Average Life: 37 Days

ISSUER	CATEGORY OF INVESTMENTS	CUSIP	PRINCIPAL AMOUNT (\$)	MATURITY DATE	FINAL MATURITY DATE	COUPON RATE/YIELD (%)	VALUE (\$)
AMEREN ILLINOIS CO.	Non-Financial Company Commercial Paper	02361KA38	21,000,000	1/3/2024	1/3/2024	5.63	20,892,200
AMERICAN HONDA FINANCE	Non-Financial Company Commercial Paper	02665JA42	20,000,000	1/4/2024	1/4/2024	5.71	19,893,278
AMERICAN HONDA FINANCE	Non-Financial Company Commercial Paper	02665JBM1	20,000,000	2/21/2024	2/21/2024	5.81	19,739,422
AMPHENOL CORP.	Non-Financial Company Commercial Paper	03209MZ49	50,000,000	12/4/2023	12/4/2023	5.39	49,977,583
BANK OF AMERICA CORP	Certificate of Deposit	06051WCF9	20,000,000	2/23/2024	2/23/2024	5.79	20,000,000
BANK OF AMERICA CORP	Certificate of Deposit	06050FFS6	20,000,000	12/8/2023	5/8/2024	5.91	20,000,000
BANK OF AMERICA CORP	Certificate of Deposit	06052T6L9	20,000,000	1/16/2024	1/16/2024	5.72	20,000,000
BANK OF AMERICA CORP	Certificate of Deposit	06051WFR0	20,000,000	5/14/2024	5/14/2024	5.78	20,000,000
BASF SE	Non-Financial Company Commercial Paper	05526MZ65	20,000,000	12/6/2023	12/6/2023	5.46	19,984,861
BASS PRO ROSSFORD DEVELOPMENT CO. LLC	Variable Rate Demand Note	07015AAA3	12,715,000	12/7/2023	12/7/2023	5.42	12,715,000
CENTERPOINT ENERGY RESOURCES CORP.	Non-Financial Company Commercial Paper	15200LZ10	90,000,000	12/1/2023	12/1/2023	5.39	90,000,000
CITIBANK NA	Certificate of Deposit	17330QFB8	40,000,000	4/18/2024	4/18/2024	5.83	40,000,000
DUKE ENERGY CORP	Non-Financial Company Commercial Paper	26244HA45	20,000,000	1/4/2024	1/4/2024	5.63	19,894,600
DUKE ENERGY CORP	Non-Financial Company Commercial Paper	26244HB51	20,000,000	2/5/2024	2/5/2024	5.67	19,794,667
ENERGY TRANSFER EQUITY LP	Non-Financial Company Commercial Paper	29277FZ12	90,000,000	12/1/2023	12/1/2023	5.75	90,000,000
EVERGY METRO INC	Non-Financial Company Commercial Paper	30036MA97	20,000,000	1/9/2024	1/9/2024	5.65	19,878,667
FAIRWAY FINANCE CORP.	Asset Backed Commercial Paper	30601VB18	20,000,000	2/1/2024	2/1/2024	5.77	19,807,111
FAIRWAY FINANCE CORP.	Asset Backed Commercial Paper	30601VC17	20,000,000	3/1/2024	3/1/2024	5.77	19,716,889
FAIRWAY FINANCE CORP.	Asset Backed Commercial Paper	30601VA35	20,000,000	1/3/2024	1/3/2024	5.71	19,898,250
FIXED INCOME CLEARING CORPORATION ("FICC") - STATE STREET BANK & TRUST CO.	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	FIC123C01	263,000,000	12/1/2023	12/1/2023	5.29	263,000,000



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GLENCORE FUNDING LLC	Non-Financial Company Commercial Paper	37790BZ53	20,000,000	12/5/2023	12/5/2023	5.70	19,987,378
GLENCORE FUNDING LLC	Non-Financial Company Commercial Paper	37790AA86	20,000,000	1/8/2024	1/8/2024	5.81	19,878,400
GOTHAM FUNDING CORP	Asset Backed Commercial Paper	38346MZJ6	20,000,000	12/18/2023	12/18/2023	5.66	19,948,056
HANNOVER FUNDING CO LLC	Asset Backed Commercial Paper	41068LZ66	20,000,000	12/6/2023	12/6/2023	5.86	19,983,972
HANNOVER FUNDING CO LLC	Asset Backed Commercial Paper	41068KA32	20,000,000	1/3/2024	1/3/2024	5.71	19,896,233
HANNOVER FUNDING CO LLC	Asset Backed Commercial Paper	41068LZ17	20,000,000	12/1/2023	12/1/2023	5.59	20,000,000
HYUNDAI CAPITAL AMERICA	Non-Financial Company Commercial Paper	44890MA28	40,000,000	1/2/2024	1/2/2024	5.57	39,803,022
INGREDION, INC.	Non-Financial Company Commercial Paper	45718WZ42	10,000,000	12/4/2023	12/4/2023	5.46	9,995,458
INGREDION, INC.	Non-Financial Company Commercial Paper	45718WZ18	30,000,000	12/1/2023	12/1/2023	5.48	30,000,000
KANSAS CITY POWER & LIGHT CO.	Non-Financial Company Commercial Paper	30035NZ65	20,000,000	12/6/2023	12/6/2023	5.51	19,984,722
KINDER MORGAN INC.	Non-Financial Company Commercial Paper	49455MZ19	90,000,000	12/1/2023	12/1/2023	5.45	90,000,000
LIBERTY STREET FUNDING CORP	Asset Backed Commercial Paper	53127UZ52	20,000,000	12/5/2023	12/5/2023	5.67	19,987,756
LIBERTY STREET FUNDING CORP	Asset Backed Commercial Paper	53127TH22	20,000,000	8/2/2024	8/2/2024	5.81	19,241,861
LIBERTY STREET FUNDING CORP	Asset Backed Commercial Paper	53127TA94	20,000,000	1/9/2024	1/9/2024	5.66	19,879,750
LMA AMERICAS LLC	Asset Backed Commercial Paper	53944QAG5	20,000,000	1/16/2024	1/16/2024	5.74	19,857,911
MANHATTAN ASSET FUNDING CO.	Asset Backed Commercial Paper	56274LA95	20,000,000	1/9/2024	1/9/2024	5.66	19,881,267
NATIONAL RURAL UTILITIES COOPE	Non-Financial Company Commercial Paper	63743DZ87	30,000,000	12/8/2023	12/8/2023	5.48	29,968,092
NLS 2015 IRREVOCABLE TRUST	Variable Rate Demand Note	62926PAA3	11,260,000	12/7/2023	12/7/2023	5.60	11,260,000
NUTRIEN FINANCIAL US LLC	Non-Financial Company Commercial Paper	67080UZ16	20,800,000	12/1/2023	12/1/2023	5.74	20,800,000
NUTRIEN LTD	Non-Financial Company Commercial Paper	67077VZU5	20,000,000	12/28/2023	12/28/2023	5.73	19,914,500
OLD LINE FUNDING CORP.	Asset Backed Commercial Paper	67983TCS3	20,000,000	3/26/2024	3/26/2024	5.74	19,640,400
OLD LINE FUNDING CORP.	Asset Backed Commercial Paper	67983TB88	20,000,000	2/8/2024	2/8/2024	5.74	19,786,867



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OVINTIV INC.	Non-Financial Company Commercial Paper	69047KZ40	40,000,000	12/4/2023	12/4/2023	6.06	39,979,833
RIDGEFIELD FUNDING CO. LLC	Asset Backed Commercial Paper	76582JD50	20,000,000	4/5/2024	4/5/2024	5.81	19,604,500
ROYAL BANK OF CANADA NY	Certificate of Deposit	78015JAX5	20,000,000	6/27/2024	6/27/2024	5.86	20,000,000
ROYAL BANK OF CANADA NY	Certificate of Deposit	78015J2B2	20,000,000	12/1/2023	7/15/2024	5.95	20,000,000
SHEFFIELD RECEIVABLES	Asset Backed Commercial Paper	82124LDP4	20,000,000	4/23/2024	4/23/2024	5.83	19,547,200
STANDARD CHARTERED BANK NY	Certificate of Deposit	85325VFS4	20,000,000	12/1/2023	12/1/2023	5.65	20,000,000
STATE STREET CORP.	Certificate of Deposit	8574P1NJ1	20,000,000	12/1/2023	2/13/2024	5.77	20,000,000
STOBRO CO. LP	Variable Rate Demand Note	86101TAA1	8,330,000	12/7/2023	12/7/2023	5.38	8,330,000
TORONTO DOMINION BANK NY	Certificate of Deposit	89115BE89	20,000,000	12/1/2023	5/8/2024	5.92	20,000,000
TORONTO DOMINION BANK NY	Certificate of Deposit	89115B2Q2	20,000,000	12/26/2023	3/26/2024	6.02	20,000,000
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797HN0	100,000,000	12/5/2023	12/5/2023	5.32	99,941,167
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797HW0	100,000,000	12/26/2023	12/26/2023	5.31	99,632,465
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797HV2	100,000,000	12/19/2023	12/19/2023	5.39	99,735,250
U.S. TREASURY SECURITIES	U.S. Treasury Debt	91282CEG2	10,000,000	3/31/2024	3/31/2024	2.25	9,910,154
VERIZON COMMUNICATIONS INC.	Non-Financial Company Commercial Paper	92344MZ14	20,000,000	12/1/2023	12/1/2023	5.53	20,000,000
VERIZON COMMUNICATIONS INC.	Non-Financial Company Commercial Paper	92344MZK2	20,000,000	12/19/2023	12/19/2023	5.58	19,944,500
VW CREDIT INC	Non-Financial Company Commercial Paper	91842JA90	20,000,000	1/9/2024	1/9/2024	5.79	19,875,850
VW CREDIT INC	Non-Financial Company Commercial Paper	91842KZ17	20,000,000	12/1/2023	12/1/2023	5.63	20,000,000
WELLS FARGO BANK NA	Certificate of Deposit	95001KJU9	20,000,000	12/1/2023	1/5/2024	5.86	20,000,000
WELLS FARGO BANK NA	Certificate of Deposit	95001KLR3	20,000,000	12/1/2023	5/10/2024	5.91	20,000,000
WELLS FARGO BANK NA	Certificate of Deposit	95001KNT7	20,000,000	12/1/2023	3/22/2024	5.69	20,000,000
YAVAPAI COUNTY IDA	Variable Rate Demand Note	98521YAB5	20,000,000	12/7/2023	12/7/2023	5.40	20,000,000



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**Portfolio holdings are subject to change, are unaudited, and do not represent any type of recommendation. The Funds are distributed by Victory Capital Services, Inc. ("VCS"), member FINRA and SIPC. Victory Capital Management Inc., an affiliate of VCS, is the investment advisor to the Funds and receives a fee from the Funds for its services. Shares of the Fund may be subject to sales charges and other fees. An investor should consider the Fund's investment objectives, risks and charges and expenses carefully before investing or sending money. This and other important information about the investment company can be found in the Fund's prospectus. To obtain a prospectus, please call 1-800-235-8396 or visit [www.vcm.com/prospectus](http://www.vcm.com/prospectus). Please read the prospectus carefully before investing.**

Victory Funds are distributed by Victory Capital Services, Inc.