



VICTORY FUND HOLDINGS

Victory Money Market Fund

As of February 28, 2025

Weighted Average Maturity: 11 Days

Weighted Average Life: 25 Days

ISSUER	CATEGORY OF INVESTMENTS	CUSIP	PRINCIPAL AMOUNT (\$)	WAM MATURITY DATE	WAL MATURITY DATE	COUPON RATE/YIELD (%)	VALUE (\$)
AMEREN CORP.	Non-Financial Company Commercial Paper	02360RQ37	20,000,000	3/3/2025	3/3/2025	4.47	19,995,033
AMEREN CORP.	Non-Financial Company Commercial Paper	02360RQ60	30,000,000	3/6/2025	3/6/2025	4.55	29,981,125
AMEREN CORP.	Non-Financial Company Commercial Paper	02360RQ78	10,000,000	3/7/2025	3/7/2025	4.53	9,992,467
AMERICAN HONDA FINANCE	Non-Financial Company Commercial Paper	02665JQ78	20,000,000	3/7/2025	3/7/2025	4.75	19,984,333
AMERICAN HONDA FINANCE	Non-Financial Company Commercial Paper	02665JR77	20,000,000	4/7/2025	4/7/2025	4.67	19,905,033
AMPHENOL CORP	Non-Financial Company Commercial Paper	03209LQ58	50,000,000	3/5/2025	3/5/2025	4.46	49,975,278
AUTONATION INC.	Non-Financial Company Commercial Paper	05330LQ30	40,000,000	3/3/2025	3/3/2025	4.70	39,989,556
AVIATION CAPITAL GROUP LLC	Non-Financial Company Commercial Paper	05369BQ36	55,000,000	3/3/2025	3/3/2025	4.60	54,985,944



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BANK OF AMERICA CORP	Certificate of Deposit	06050FMF6	40,000,000	3/1/2025	7/16/2025	4.68	40,000,000
BANK OF NOVA SCOTIA	Certificate of Deposit	06418NDC3	20,000,000	3/1/2025	10/3/2025	4.70	20,000,000
BARTON CAPITAL CORP	Asset Backed Commercial Paper	06945LV47	20,000,000	8/4/2025	8/4/2025	4.46	19,622,133
CAFCO LLC	Asset Backed Commercial Paper	1247P2QH0	20,000,000	3/17/2025	3/17/2025	4.65	19,959,289
CANADIAN NATURAL RESOURCE LIMITED	Non-Financial Company Commercial Paper	13638WQR6	50,000,000	3/25/2025	3/25/2025	4.75	49,842,333
CENTERPOINT ENERGY RESOURCES CORP.	Non-Financial Company Commercial Paper	15200KQ38	60,000,000	3/3/2025	3/3/2025	4.44	59,985,200
CITIBANK NA	Certificate of Deposit	17330QGU5	30,000,000	3/1/2025	9/18/2025	4.67	30,000,000
COMMONWEALTH EDISON CO.	Non-Financial Company Commercial Paper	20279VQ30	45,000,000	3/3/2025	3/3/2025	4.42	44,988,950



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DAIRY FARMERS OF AMERICA	Non-Financial Company Commercial Paper	23385TQ30	60,000,000	3/3/2025	3/3/2025	4.50	59,985,000
DUKE ENERGY CORP	Non-Financial Company Commercial Paper	26244HQB2	20,000,000	3/11/2025	3/11/2025	4.48	19,975,167
ENERGY TRANSFER EQUITY LP	Non-Financial Company Commercial Paper	29277EQ31	60,000,000	3/3/2025	3/3/2025	4.52	59,984,933
EVERGY METRO INC	Non-Financial Company Commercial Paper	30036MQ33	30,000,000	3/3/2025	3/3/2025	4.49	29,992,517
FAIRWAY FINANCE CORP.	Asset Backed Commercial Paper	30601VQB0	20,000,000	3/11/2025	3/11/2025	4.65	19,974,556
FIXED INCOME CLEARING CORPORATION ("FICC") - STATE STREET BANK AND TRUST CO.	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	FIC125303	547,000,000	3/3/2025	3/3/2025	4.34	547,000,000
GENERAL MOTORS FINANCIAL CO.	Non-Financial Company Commercial Paper	37046TQ31	50,000,000	3/3/2025	3/3/2025	4.46	49,987,611
GLENCORE FUNDING LLC	Non-Financial Company Commercial Paper	37790AQ71	20,000,000	3/7/2025	3/7/2025	4.59	19,984,767



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GLENCORE FUNDING LLC	Non-Financial Company Commercial Paper	37790AR21	20,000,000	4/2/2025	4/2/2025	4.57	19,919,112
HANNOVER FUNDING CO LLC	Asset Backed Commercial Paper	41068KQ35	20,000,000	3/3/2025	3/3/2025	4.54	19,994,967
HANNOVER FUNDING CO LLC	Asset Backed Commercial Paper	41068KR34	20,000,000	4/3/2025	4/3/2025	4.56	19,916,950
HANNOVER FUNDING CO LLC	Asset Backed Commercial Paper	41068KQH4	20,000,000	3/17/2025	3/17/2025	4.56	19,959,644
HUMANA INC	Non-Financial Company Commercial Paper	44486HQ48	20,000,000	3/4/2025	3/4/2025	4.48	19,992,550
HYUNDAI CAPITAL AMERICA	Non-Financial Company Commercial Paper	44890MQ54	20,000,000	3/5/2025	3/5/2025	4.52	19,990,000
HYUNDAI CAPITAL AMERICA	Non-Financial Company Commercial Paper	44890MQC9	20,000,000	3/12/2025	3/12/2025	4.52	19,972,500
KANSAS CITY POWER AND LIGHT CO.	Non-Financial Company Commercial Paper	30035MQ59	15,000,000	3/5/2025	3/5/2025	4.52	14,992,483



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KANSAS CITY POWER AND LIGHT CO.	Non-Financial Company Commercial Paper	30035MQC4	20,000,000	3/12/2025	3/12/2025	4.52	19,972,439
KINDER MORGAN ENERGY	Non-Financial Company Commercial Paper	49455LQ37	60,000,000	3/3/2025	3/3/2025	4.59	59,984,911
LIBERTY STREET FUNDING CORP	Asset Backed Commercial Paper	53127TQH9	40,000,000	3/17/2025	3/17/2025	4.65	39,918,578
MANHATTAN ASSET FUNDING CO.	Asset Backed Commercial Paper	56274LT46	20,000,000	6/4/2025	6/4/2025	4.42	19,769,889
NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	Non-Financial Company Commercial Paper	63743CQ71	25,000,000	3/7/2025	3/7/2025	4.51	24,981,292
NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	Non-Financial Company Commercial Paper	63743CQ30	40,000,000	3/3/2025	3/3/2025	4.48	39,990,089
OLD LINE FUNDING LLC	Asset Backed Commercial Paper	67984VKV1	20,000,000	3/1/2025	7/30/2025	4.63	20,000,000
OVINTIV INC	Non-Financial Company Commercial Paper	69047JQE1	50,000,000	3/14/2025	3/14/2025	4.97	49,910,625



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POTOMAC ELECTRIC POWER CO.	Non-Financial Company Commercial Paper	73768AQ66	60,000,000	3/6/2025	3/6/2025	4.48	59,962,667
RIDGEFIELD FUNDING CO LLC	Asset Backed Commercial Paper	76582JSG0	20,000,000	5/16/2025	5/16/2025	4.65	19,808,311
ROYAL BANK OF CANADA NY	Certificate of Deposit	78015JUX3	20,000,000	3/1/2025	8/6/2025	4.71	20,000,000
ROYAL BANK OF CANADA NY	Certificate of Deposit	78015JUT2	20,000,000	3/1/2025	5/6/2025	4.61	20,000,000
SHEFFIELD RECEIVABLES	Asset Backed Commercial Paper	82124LSD5	20,000,000	5/13/2025	5/13/2025	4.43	19,822,367
TORONTO DOMINION BANK NY	Certificate of Deposit	89115BVV9	20,000,000	3/1/2025	8/7/2025	4.70	20,000,000
TORONTO DOMINION BANK NY	Certificate of Deposit	89115BVR8	20,000,000	3/1/2025	5/7/2025	4.60	20,000,000
VERIZON COMMUNICATIONS INC.	Non-Financial Company Commercial Paper	92344LQ73	50,000,000	3/7/2025	3/7/2025	4.47	49,962,750



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VICTORY RECEIVABLES CORP	Asset Backed Commercial Paper	92646KS78	20,000,000	5/7/2025	5/7/2025	4.44	19,836,594
VICTORY RECEIVABLES CORP	Asset Backed Commercial Paper	92646KSF0	20,000,000	5/15/2025	5/15/2025	4.42	19,817,919
VW CREDIT INC	Non-Financial Company Commercial Paper	91842JQT9	20,000,000	3/27/2025	3/27/2025	4.57	19,934,278
VW CREDIT INC	Non-Financial Company Commercial Paper	91842JQE2	20,000,000	3/14/2025	3/14/2025	4.54	19,967,283

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