

VICTORY SPECIAL VALUE FUND

SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
AGCO CORP		313,966.26	0.77%
ADOBE INC		364,522.60	0.90%
ALLISON TRANSMISSION HOLDING INC		217,713.60	0.54%
ALPHABET INC - CLASS C		1,939,478.66	4.78%
AMAZON.COM INC		1,203,212.86	2.97%
CENCORA INC		580,198.50	1.43%
AMERIPRISE FINANCIAL INC		561,768.57	1.39%
AMPHASTAR PHARMACEUTICALS INC		607,985.50	1.50%
ELEVANCE HEALTH INC		385,264.52	0.95%
APPLE INC		2,606,856.20	6.43%
ARISTA NETWORKS INC		411,671.48	1.02%
AUTOZONE, INC.		561,077.37	1.38%
AXOS FINANCIAL INC		416,925.60	1.03%
BADGER METER, INC.		241,589.05	0.60%
BANCORP INC/THE		585,186.56	1.44%
BELLRING BRANDS INC		320,219.11	0.79%
WR BERKLEY CORP.		385,282.56	0.95%
BOOKING HOLDINGS INC		507,252.46	1.25%
BROADCOM INC		544,730.00	1.34%
CIGNA GROUP/THE		232,672.65	0.57%
CADENCE DESIGN SYSTEMS, INC.		647,151.12	1.60%
CASEY'S GENERAL STORES, INC.		368,426.34	0.91%
CISCO SYSTEMS, INC.		519,345.60	1.28%
COMFORT SYSTEMS USA, INC.		481,884.81	1.19%
COREBRIDGE FINANCIAL INC		276,641.52	0.68%
DARLING INGREDIENTS INC		241,773.84	0.60%
DIAMONDBACK ENERGY INC		474,389.72	1.17%
EOG RESOURCES INC		462,996.60	1.14%
EMCOR GROUP, INC.		542,668.17	1.34%
ENSIGN GROUP INC/THE		592,805.43	1.46%
META PLATFORMS INC		225,826.48	0.56%
FIRST CITIZENS BCSHS -CL A		241,224.90	0.59%
FISERV, INC.		517,943.16	1.28%
GXO LOGISTICS INC		293,568.00	0.72%
GLOBE LIFE INC		536,663.48	1.32%
WW GRAINGER, INC.		267,666.87	0.66%
HCA HEALTHCARE INC		396,546.20	0.98%
HALLIBURTON CO.		256,050.45	0.63%
INTERACTIVE BROKERS GROUP INC		380,925.50	0.94%
JPMORGAN CHASE & CO		893,195.10	2.20%
JANUS INTERNATIONAL GROUP INC		280,822.95	0.69%

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SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
KINSALE CAPITAL GROUP INC		242,139.93	0.60%
LPL FINANCIAL HOLDINGS INC		363,509.14	0.90%
ELI LILLY & CO		978,139.76	2.41%
MGP INGREDIENTS INC		383,833.92	0.95%
MATADOR RESOURCES CO		452,378.16	1.12%
MCDONALD'S CORP		602,211.81	1.49%
MCKESSON CORP.		569,465.40	1.40%
MEDPACE HOLDINGS INC		264,228.86	0.65%
MICROSOFT CORP		2,769,534.60	6.83%
MICROCHIP TECHNOLOGY, INC.		225,720.54	0.56%
NMI HOLDINGS INC		416,855.60	1.03%
NETFLIX, INC.		222,504.16	0.55%
NEW YORK TIMES CO/THE		406,763.97	1.00%
NOVO NORDISK A/S		525,836.35	1.30%
NVIDIA CORP.		788,885.46	1.95%
O'REILLY AUTOMOTIVE, INC.		511,143.04	1.26%
ON SEMICONDUCTOR CORP		212,834.44	0.52%
PHILIP MORRIS INTERNATIONAL, INC.		436,343.04	1.08%
SPDR S&P 500 ETF TRUST		479,112.48	1.18%
SAIA INC		444,355.08	1.10%
SCHLUMBERGER LTD		237,510.56	0.59%
SERVICENOW INC		286,128.45	0.71%
SHIFT4 PAYMENTS INC CLASS A		275,727.06	0.68%
SIMON PROPERTY GROUP, INC.		318,515.12	0.79%
STARBUCKS CORP.		400,745.74	0.99%
STRYKER CORP.		240,765.84	0.59%
SUMMIT MATERIALS INC - CLASS A		224,644.86	0.55%
T-MOBILE US INC		226,065.30	0.56%
TEREX CORPORATION		352,459.64	0.87%
TESLA INC		178,657.12	0.44%
TOPBUILD CORP		417,674.16	1.03%
UNITED RENTALS, INC.		481,672.80	1.19%
VERRA MOBILITY CORP		441,439.04	1.09%
VICI PROPERTIES INC		416,607.84	1.03%
VISA INC. - CLASS A		753,973.60	1.86%
WABTEC CORP		257,480.10	0.63%
YELP INC		585,501.12	1.44%
ZOETIS INC		255,396.78	0.63%
FABRINET		427,671.51	1.05%
NEW LINDE PLC		205,355.00	0.51%
CHUBB LIMITED		382,392.00	0.94%

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SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
			100.00%

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