

**VICTORY DIVERSIFIED STOCK FUND**

SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
ADOBE INC		2,052,712.80	0.67%
ALLISON TRANSMISSION HOLDING INC		2,032,489.88	0.66%
ALPHABET INC - CLASS C		13,731,872.62	4.47%
AMAZON.COM INC		11,391,357.76	3.71%
CENCORA INC		3,095,692.60	1.01%
AMERIPRISE FINANCIAL INC		4,302,411.72	1.40%
AMPHASTAR PHARMACEUTICALS INC		2,889,146.27	0.94%
ELEVANCE HEALTH INC		2,822,413.22	0.92%
APPLE INC		13,300,331.76	4.33%
ARISTA NETWORKS INC		1,853,842.14	0.60%
AUTOZONE, INC.		3,406,933.65	1.11%
AXCELIS TECHNOLOGIES, INC.		1,437,938.88	0.47%
AXOS FINANCIAL INC		2,762,038.44	0.90%
BADGER METER, INC.		2,886,204.97	0.94%
BANCORP INC/THE		2,440,137.42	0.79%
BELLRING BRANDS INC		4,077,202.10	1.33%
WR BERKLEY CORP.		3,208,514.76	1.04%
BOOKING HOLDINGS INC		1,697,847.84	0.55%
BROADCOM INC		4,328,789.06	1.41%
CIGNA GROUP/THE		3,396,189.69	1.11%
CADENCE DESIGN SYSTEMS, INC.		4,891,142.64	1.59%
CASEY'S GENERAL STORES, INC.		2,838,663.30	0.92%
COMFORT SYSTEMS USA, INC.		3,709,581.96	1.21%
COREBRIDGE FINANCIAL INC		2,438,803.51	0.79%
DR HORTON, INC.		3,304,986.75	1.08%
DIAMONDBACK ENERGY INC		4,051,189.31	1.32%
EOG RESOURCES INC		3,271,042.08	1.06%
EMCOR GROUP, INC.		4,757,467.00	1.55%
ENSIGN GROUP INC/THE		3,086,984.62	1.00%
META PLATFORMS INC		6,009,538.08	1.96%
FIRST CITIZENS BCSHS -CL A		1,836,105.00	0.60%
FISERV, INC.		3,270,876.12	1.06%
GXO LOGISTICS INC		1,718,814.72	0.56%
GLOBE LIFE INC		3,402,891.54	1.11%
WW GRAINGER, INC.		2,132,260.80	0.69%
HCA HEALTHCARE INC		4,488,313.21	1.46%
HALLIBURTON CO.		1,826,486.28	0.59%
INTERACTIVE BROKERS GROUP INC		3,353,981.04	1.09%
JPMORGAN CHASE & CO		4,708,652.40	1.53%
KINSALE CAPITAL GROUP INC		2,522,425.18	0.82%
LPL FINANCIAL HOLDINGS INC		2,808,446.00	0.91%

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ELI LILLY & CO		8,724,821.40	2.84%
MATADOR RESOURCES CO		3,550,227.67	1.16%
MCKESSON CORP.		3,028,370.85	0.99%
MEDPACE HOLDINGS INC		3,039,208.00	0.99%
MICROSOFT CORP		22,575,835.20	7.35%
MICROCHIP TECHNOLOGY, INC.		3,116,525.40	1.01%
NMI HOLDINGS INC		1,889,108.76	0.61%
NETFLIX, INC.		1,845,675.87	0.60%
NOVO NORDISK A/S		4,365,471.60	1.42%
NVIDIA CORP.		14,647,611.16	4.77%
O'REILLY AUTOMOTIVE, INC.		3,085,229.04	1.00%
OCEANEERING INTERNATIONAL, INC.		1,978,376.40	0.64%
ON SEMICONDUCTOR CORP		2,718,260.90	0.88%
PARSONS CORP		1,876,163.10	0.61%
PHILIP MORRIS INTERNATIONAL, INC.		1,857,687.12	0.60%
PHOTRONICS, INC.		2,679,043.68	0.87%
PULTEGROUP, INC.		1,911,465.14	0.62%
RESMED INC		3,234,423.99	1.05%
SPDR S&P 500 ETF TRUST		7,774,389.41	2.53%
SAIA INC		3,182,985.00	1.04%
SCHLUMBERGER LTD		1,636,845.84	0.53%
SERVICENOW INC		2,062,292.00	0.67%
STARBUCKS CORP.		2,553,162.43	0.83%
STRYKER CORP.		3,276,657.72	1.07%
SUMMIT MATERIALS INC - CLASS A		1,739,879.09	0.57%
T-MOBILE US INC		1,527,249.54	0.50%
TESLA INC		839,573.04	0.27%
TEXTRON, INC.		4,652,509.07	1.51%
TOLL BROTHERS, INC.		1,898,763.49	0.62%
TOPBUILD CORP		3,289,608.72	1.07%
UNITED RENTALS, INC.		3,205,333.95	1.04%
VEEVA SYSTEMS INC		1,885,029.84	0.61%
VERRA MOBILITY CORP		1,855,970.16	0.60%
VERTEX PHARMACEUTICALS INC.		1,763,584.19	0.57%
VICI PROPERTIES INC		2,600,190.36	0.85%
VISA INC. - CLASS A		5,344,382.00	1.74%
WABTEC CORP		1,957,210.80	0.64%
YELP INC		1,841,122.60	0.60%
FABRINET		4,192,463.60	1.36%
NEW LINDE PLC		1,535,970.56	0.50%
CHUBB LIMITED		2,919,617.71	0.95%

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SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
			100.00%

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