

Q1 // March 31, 2025

PORTFOLIO CHARACTERISTICS	Strategy	Russell 3000® Index	RISK STATISTICS (5 YR. VS. INDEX)	STRATEGY ASSETS
Weighted Median Market Cap	75.6B	187.4B	Alpha (%)	3.0
Weighted Average Market Cap	\$706.7B	\$747.6B	Beta	1.0
EPS Growth- Last 3 Years	12.7	9.2	R-Squared (%)	95.0
EPS Growth- Last 12 Months	30.6	20.4	Sharpe Ratio	1.0
EPS Revision- Last 3 Months FY1	13.0	11.1	Tracking Error (%)	4.0
EPS Growth- Est. 3-5 Years	12.5	12.0	Information Ratio	0.7
Fixed Charge Coverage Ratio	8.4	7.4	Upside Capture (%)	102.4
Return on Equity- Last 5 Years	25.7	23.7	Downside Capture (%)	92.2
Number of Holdings	75	2,960		

STRATEGY ASSETS

\$502.4M

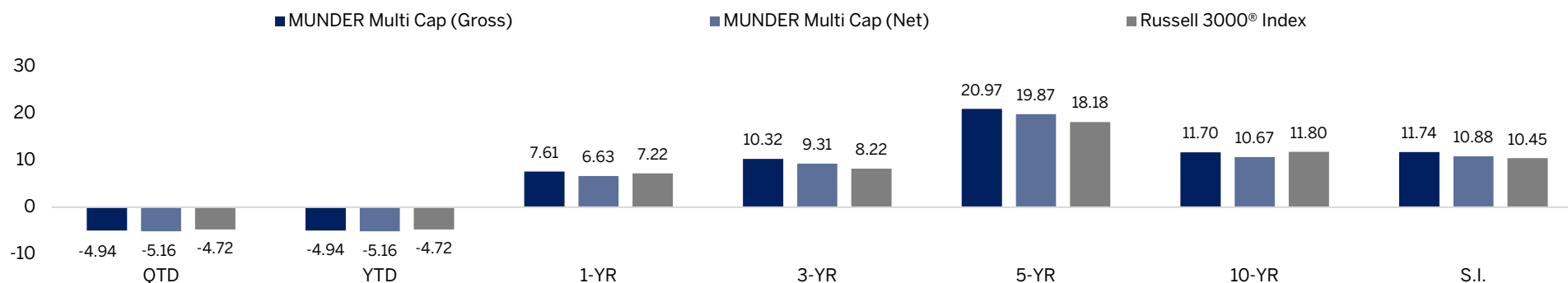
BENCHMARK

Russell 3000® Index

COMPOSITE INCEPTION DATE

07/01/2003

COMPOSITE PERFORMANCE (%)



HISTORICAL COMPOSITE PERFORMANCE (%)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
MUNDER Multi Cap (Gross)	27.10	26.11	-17.89	37.07	12.68	30.04	-13.19	30.06	6.86	5.10
MUNDER Multi Cap (Net)	25.96	24.95	-18.66	35.84	11.63	28.84	-14.04	28.84	5.89	4.22
Russell 3000® Index	23.81	25.96	-19.21	25.66	20.89	31.02	-5.24	21.13	12.74	0.48

Past performance cannot guarantee future results. Returns for periods greater than one year are annualized. Returns are expressed in U.S. dollars and reflect the reinvestment of dividends and other earnings. Performance prior to November 1, 2014, occurred while the team was affiliated with a prior firm. The investment management team has managed the composite strategy since inception and the investment process has not changed. Composite and

benchmark returns are presented net of non-reclaimable withholding taxes. Gross-of-fees returns are presented before management and custodial fees but after all trading expenses. The composite net-of-fees returns shown reflect actual investment management fees. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size. The firm's fees are available on request and may be found on Part 2A of its Form ADV.

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SECTOR DIVERSIFICATION (%)

	Rep. Account	Index
Communication Services	9.3	8.8
Consumer Discretionary	10.0	10.3
Consumer Staples	4.5	5.8
Energy	3.4	3.8
Financials	18.5	15.3
Health Care	16.3	11.3
Industrials	7.5	9.6
Information Technology	25.1	27.5
Materials	2.1	2.4
Real Estate	1.7	2.8
Utilities	0.0	2.5
Cash	1.8	0.0

TOP TEN HOLDINGS (%)

	Rep.Account
Apple Inc.	6.4
Microsoft Corporation	5.4
Alphabet Inc. Class A	3.5
Amazon.com, Inc.	3.4
NVIDIA Corporation	3.0
Eli Lilly and Company	2.8
Meta Platforms Inc Class A	2.5
Visa Inc. Class A	2.1
Vertex Pharmaceuticals Incorporated	1.8
Cencora, Inc.	1.7
Total	32.6

MARKET CAP DISTRIBUTION (%)

	Rep. Account	Index
<\$5.0B	6.9	4.3
\$5.0B-\$30.0B	24.6	13.1
\$30.0B-\$100.0B	21.9	19.5
\$100.0B-300.0B	10.7	20.7
\$300.0B-\$1.0T	10.9	15.9
>\$1.0T	24.9	26.5

The Munder Multi-Capitalization Composite includes all fee-paying, non-wrap discretionary portfolios of \$100,000 or more that are managed according to the Munder Multi-Capitalization strategy. The strategy focuses on companies with above-average earnings growth and strong earnings momentum, combined with reasonable valuations and strong investor sentiment. The composite creation date is July 2003 and the composite inception date is July 2003.

The benchmark of the composite is the Russell 3000® Index. The Russell 3000® Index is an index of the top 3,000 U.S. stocks by market capitalization covering 98% of the U.S. equity investable universe.

Index returns are provided to represent the investment environment during the periods shown. Index performance does not reflect management fees, transaction costs or expenses that would be incurred with an investment. One cannot invest directly in an index. **Past performance does not guarantee future results.**

Risk Statistics source: Zephyr StyleADVISOR. Characteristics, Top Ten Holdings and Sector Diversification source: FactSet Research Systems, Inc. The top ten holdings and sector diversification are presented to illustrate examples of the portfolio's investments and may not be representative of the portfolio's current or future investments.

Holdings are subject to change and should not be construed as a recommendation to buy or sell individual securities.

Information relating to portfolio holdings is based on the representative account in the composite and may vary for other accounts in the strategy due to asset size, client guidelines and other factors. The representative account is believed to most closely reflect the current portfolio management style.

Victory Capital Management Inc. (VCM) is a diversified global investment adviser registered under the Investment Advisers Act of 1940 and comprises multiple investment franchises: Integrity Asset Management, Munder Capital Management, New Energy Capital Partners, NewBridge Asset Management, Pioneer Investments, RS Investments, Sophus Capital, Sycamore Capital, THB Asset Management, Trivalent Investments, Victory Income Investors, and the Victory Capital Solutions Platform. RS Investments and Sophus Capital became a part of the VCM GIPS firm effective January 1, 2017; Victory Income Investors, effective July 1, 2019; THB Asset Management, effective March 1, 2021; New Energy Capital effective November 1, 2021; and Amundi Asset Management US, Inc. (renamed to "Pioneer Investments"), effective April 1, 2025.

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Victory Capital claims compliance with the Global Investment Performance Standards (GIPS®).

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