

Q1 // March 31, 2025

PORTFOLIO CHARACTERISTICS	Strategy	Russell Midcap® Index
Weighted Median Market Cap	26.7B	23.7B
Weighted Average Market Cap	\$30.5B	\$28.6B
EPS Growth- Last 3 Years	13.6	7.7
EPS Growth- Last 12 Months	22.5	11.7
EPS Growth- Last 3 Months FY1	10.5	7.0
EPS Growth- Est. 3-5 Years	11.2	10.1
Fixed Charge Coverage Ratio	6.3	4.8
Return on Equity- Last 5 Years	16.1	14.1
Number of Holdings	86	808

RISK STATISTICS (5 YR. VS. INDEX)

Alpha (%)	-0.9
Beta	1.0
R-Squared (%)	95.6
Sharpe Ratio	0.6
Tracking Error (%)	4.2
Information Ratio	-0.3
Upside Capture (%)	98.2
Downside Capture (%)	101.7

STRATEGY ASSETS

\$431.3M

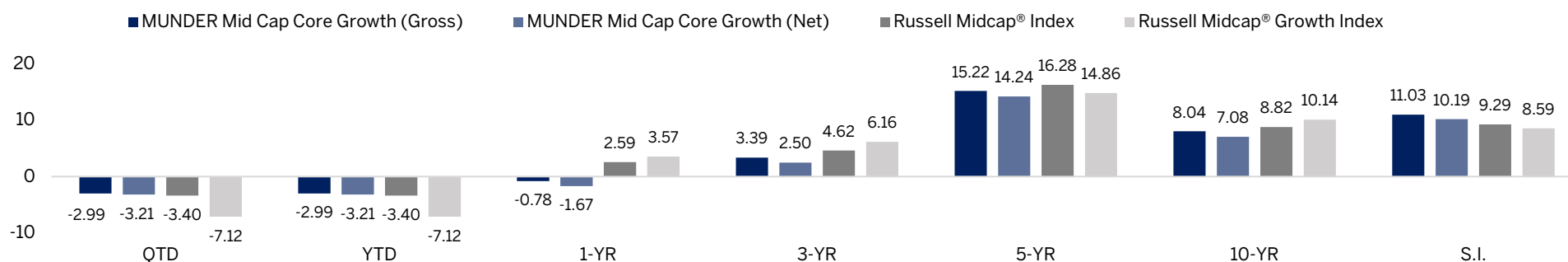
BENCHMARK

Russell Midcap® Index

COMPOSITE INCEPTION DATE

01/01/1999

COMPOSITE PERFORMANCE (%)



HISTORICAL COMPOSITE PERFORMANCE (%)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
MUNDER Mid Cap Core Growth (Gross)	12.14	15.72	-20.36	27.63	22.45	27.65	-12.63	25.73	8.51	-3.36
MUNDER Mid Cap Core Growth (Net)	11.14	14.71	-21.03	26.56	21.48	26.55	-13.49	24.56	7.47	-4.24
Russell Midcap® Index	15.34	17.23	-17.32	22.58	17.10	30.54	-9.06	18.52	13.80	-2.44
Russell Midcap® Growth Index	22.10	25.87	-26.72	12.73	35.59	35.47	-4.75	25.27	7.33	-0.20

Past performance cannot guarantee future results. Returns for periods greater than one year are annualized. Returns are expressed in U.S. dollars and reflect the reinvestment of dividends and other earnings. Performance prior to November 1, 2014, occurred while the team was affiliated with a prior firm. The investment management team has managed the composite strategy since inception and the investment process has not changed. Composite and

benchmark returns are presented net of non-reclaimable withholding taxes. Gross-of-fees returns are presented before management and custodial fees but after all trading expenses. The composite net-of-fees returns shown reflect actual investment management fees. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size. The firm's fees are available on request and may be found on Part 2A of its Form ADV.

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SECTOR DIVERSIFICATION (%)

	Rep. Account	Index
Communication Services	2.7	3.6
Consumer Discretionary	9.6	10.1
Consumer Staples	6.3	5.1
Energy	7.0	5.9
Financials	21.6	16.9
Health Care	10.9	9.3
Industrials	14.0	16.5
Information Technology	14.6	13.1
Materials	2.6	5.3
Real Estate	6.9	8.0
Utilities	3.7	6.2
Cash	0.2	0.0

TOP TEN HOLDINGS (%)

	Rep. Account
Cencora, Inc.	2.3
CBRE Group, Inc. Class A	1.8
Brown & Brown, Inc.	1.8
Verisk Analytics, Inc.	1.8
ResMed Inc.	1.8
Corpay, Inc.	1.7
Cheniere Energy, Inc.	1.7
Halozyme Therapeutics, Inc.	1.7
W. R. Berkley Corporation	1.7
HCA Healthcare Inc	1.7
Total	18.0

MARKET CAP DISTRIBUTION (%)

	Rep. Account	Index
<\$7.5B	14.7	9.8
\$7.5B-\$15.0B	18.3	21.3
\$15.0B-\$30.0B	25.0	30.4
\$30.0B-\$40.0B	12.9	16.8
>\$40.0B	29.1	21.6

The Munder Mid-Capitalization Core Growth Composite includes all fee-paying, non-wrap discretionary portfolios of \$100,000 or more that are managed according to the Munder Mid-Capitalization Core Growth strategy. The strategy focuses on mid-sized companies that we believe are high-quality companies with the potential for higher-than-average earnings growth and high consistency in earnings. The composite creation date is December 2001 and the composite inception date is January 1999.

The primary benchmark of the composite is the Russell Micap® Index. The Russell Midcap® Index includes approximately 800 of the smallest companies in the Russell 1000® Index.

Index returns are provided to represent the investment environment during the periods shown. Index performance does not reflect management fees, transaction costs or expenses that would be incurred with an investment. One cannot invest directly in an index. **Past performance does not guarantee future results.**

Risk Statistics source: Zephyr StyleADVISOR. Characteristics, Top Ten Holdings and Sector Diversification source: FactSet Research Systems, Inc. The top ten holdings and sector diversification are presented to illustrate examples of the portfolio's investments and may not be representative of the portfolio's current or future investments.

Holdings are subject to change and should not be construed as a recommendation to buy or sell individual securities.

Information relating to portfolio holdings is based on the representative account in the composite and may vary for other accounts in the strategy due to asset size, client guidelines and other factors. The representative account is believed to most closely reflect the current portfolio management style.

Victory Capital Management Inc. (VCM) is a diversified global investment adviser registered under the Investment Advisers Act of 1940 and comprises multiple investment franchises: Integrity Asset Management, Munder Capital Management, New Energy Capital Partners, NewBridgE Asset Management, Pioneer Investments, RS Investments, Sophus Capital, Sycamore Capital, THB Asset Management, Trivalent Investments, Victory Income Investors, and the Victory Capital Solutions Platform. RS Investments and Sophus Capital became a part of the VCM GIPS firm effective January 1, 2017; Victory Income Investors, effective July 1, 2019; THB Asset Management, effective March 1, 2021; New Energy Capital effective November 1, 2021; and Amundi Asset Management US, Inc. (renamed to "Pioneer Investments"), effective April 1, 2025.

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Victory Capital claims compliance with the Global Investment Performance Standards (GIPS®).

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