## Form **8937**(December 2017) Department of the Treasury Internal Revenue Service

## Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-0123

Part I Reporting I	ssuer	·	
1 Issuer's name			2 Issuer's employer identification number (EIN)
VICTORY RS SMALL CAP		[ . <del>.</del>	94-6602835
3 Name of contact for add	ditional information	4 Telephone No. of contact	5 Email address of contact
ALL AN CHAED		/17.050.2422	
ALLAN SHAER  6 Number and street (or P	O box if mail is not	delivered to street address) of contact	allan.shaer@citi.com 7 City, town, or post office, state, and ZIP code of contact
		do	1 0.0,, 10.11., 0. post 0.1100, 0.110, 0.110 2.11 00.00 0. 00.1100.
4400 EASTON COMMONS,	SUITE 200		COLUMBUS, OH 43219
8 Date of action		9 Classification and description	·
SEE ATTACHED		NON-TAXABLE RETURN OF CAPIT	
10 CUSIP number	11 Serial number(	s) 12 Ticker symbol	13 Account number(s)
SEE ATTACHED  Part II Organization	N/A Notion Attack	SEE ATTACHED	lee back of form for additional questions.
			ate against which shareholders' ownership is measured for
			GULATED INVESTMENT COMPANY. A PORTION
			RETURN OF CAPITAL PER THE ATTACHED SCHEDULE.
<u> </u>	7.1.5 5 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	,	
15 Describe the quantitat	ive effect of the ora	anizational action on the basis of the secu	rity in the hands of a U.S. taxpayer as an adjustment per
			RN OF CAPITAL, ON THE ATTACHED SCHEDULE,
		REHOLDERS' TAX BASIS IN THEIR SH	
THE RESERVE THE PROPERTY OF TH			
16 Describe the calculation	on of the change in h	pacie and the data that supports the calcu	ulation, such as the market values of securities and the
	•		REASED BY THE PER SHARE AMOUNT OF NON-TAXABLE
			BER OF SHARES THE SHAREHOLDER OWNS.
RETORN OF CAPITAL, ON	THE ATTACHED 3	CHEDOLL, MOETIF ELED BY THE NOME	SER OF SHARES THE SHAREHOLDER OWNS.

Part I	Ш	Orga	nizational Action (continue	ed)				
			able Internal Revenue Code sect 6, AND 852.	tion(s) and subsection(s) upon w	hich the tax tr	eatment is based ▶	• INTERNAL	_ REVENUE CODE
<b>18</b> Ca	an any	resul	ting loss be recognized? ► NO	LOSS WILL BE RECOGNIZED	AS A RESUL	T OF ANY NON-TA	AXABLE RETU	JRN OF CAPITAL.
			ther information necessary to imp				CTED BY THI	 S
ORGAN	IIZATI	ONAL	. ACTION. THE INFORMATION	REPORTED ABOVE IS REPO	RTABLE FOR	THE 2022 CALEN	DAR YEAR.	
			ties of perjury, I declare that I have e					
Cian	bellet	, it is tr	ue, correct, and complete. Declaratio			nation of which prepa	irer nas any knov	vieage.
Sign Here	٥.		A SIGNED COPY OF THE FOR THE TAXPAYER	RM IS MAINTAINED AT THE OF	FICES OF	D		
	Signa	ture 🕨	I'I'E I'WI ATEN			Date ►		
	Print	your na	ame ▶			Title ►		
Paid Prepa		<b></b>	Type preparer's name	Preparer's signature		Date	Check if self-employed	PTIN
Use C		Firm's	s name 🕨	·		•	Firm's EIN ▶	
	· · · · y	Firm's	s address ►				Phone no	

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

## VICTORY RS SMALL CAP GROWTH FUND IRS FORM 8937 94-6602835

				NON DIVIDEND
			TOTAL	NON-DIVIDEND
			TOTAL	DISTRIBUTION
			DISTRIBUTION	(RETURN OF CAPITAL)
CUSIP - CLASS A	TICKER - CLASS A	PAYABLE DATE	 PER SHARE	PER SHARE
92647Q108	RSEGX	12/22/2022	\$ 0.000616	\$ 0.000616
				NON-DIVIDEND
			TOTAL	DISTRIBUTION
			DISTRIBUTION	(RETURN OF CAPITAL)
CUSIP - CLASS C	TICKER - CLASS C	PAYABLE DATE	PER SHARE	PER SHARE
92647Q207	REGWX	12/22/2022	\$ 0.001237	\$ 0.001237
				NON-DIVIDEND
			TOTAL	DISTRIBUTION
			DISTRIBUTION	(RETURN OF CAPITAL)
CUSIP - CLASS R	TICKER - CLASS R	PAYABLE DATE	PER SHARE	PER SHARE
92647Q306	RSEKX	12/22/2022	\$ 0.002188	\$ 0.002188
				NON-DIVIDEND
			TOTAL	DISTRIBUTION
			DISTRIBUTION	(RETURN OF CAPITAL)
CUSIP - CLASS R6	TICKER - CLASS R6	PAYABLE DATE	PER SHARE	PER SHARE
92647Q363	RSEJX	12/22/2022	\$ 0.000592	\$ 0.000592
				NON-DIVIDEND
			TOTAL	DISTRIBUTION
			DISTRIBUTION	(RETURN OF CAPITAL)
CUSIP - CLASS Y	TICKER - CLASS Y	PAYABLE DATE	PER SHARE	PER SHARE
92647Q405	RSYEX	12/22/2022	\$ 0.000380	\$ 0.000380